



# Free Kalmykia Foundation

## Quarterly Report — Q4 2025

For the period ending December 31, 2025

The table below outlines the Free Kalmykia Foundation’s financial activity for the fourth quarter of 2025, along with year-to-date (YTD) figures, quarter-over-quarter (QoQ) and year-over-year (YoY) changes, and future estimates where applicable.

All figures are presented in U.S. dollars (USD).

Category	Q4 2024	Q3 2025	Q4 2025			YTD 2025	Q1 2026	YE 2026
			Act / Est	QoQ%	YoY%		Est.	Est.
<b>1. Individual Contributions</b>	240	0	24.94	—	—	248.32	—	—
<b>2. Private Charitable Funds<sup>1</sup></b>	—	534	700 / 397-804	31	—	1329	183–649	732–2596
<b>3. Foundation Investment Profit (Loss)<sup>2</sup></b>	0	0	0	—	—	0	—	—
<b>4. Grants Received</b>	0	0	0	—	—	0	—	—
<b>5. Grants Distributed</b>	0	0	504.91	—	—	504.91	—	1K-1.25K
<b>6. Administrative Expenses</b>	50.37	40.08	137.3	243	173	439.07	—	270–320
<b>7. Net Assets</b>	913.25	1463.86	1546.59	5.7	69.3	1546.59	—	1K–2.6K
– Cash	913.25	1463.86	1546.59	5.7	69.3	—	—	—
– Investments	0	0	0	—	—	—	—	—
– Grants Payable / Pending	0	0	0	—	—	—	—	—

### Footnotes

- 1. Private Charitable Funds** — These are independently operated entities that make voluntary charitable contributions to the Foundation at their sole discretion. The Foundation has no ownership, control, or financial rights in these entities.

2. **Foundation Investment Profit (Loss)** — This includes gains and losses from assets managed by the Foundation.
3. **Grant and Contributor Disclosures** — The Foundation reports required grant and contribution information to the IRS in its annual Form 990 filing. Donor identities are not publicly disclosed, except where required by law.